

Share information

Shareholders

31 December 2022

Number of registered shareholders	5,438
Share of non-Norwegian shareholders	17.0%
Average daily trading value FY2021	905,792

Source: VPS/Oslo Stock Exchange/Reuters

Largest country of ownership (VPS)

31 December 2022

United States	39%
Norway	36%
Luxembourg	13%
United Kingdom	5%
Denmark	3%
Ireland	1%
France	1%
Belgium	1%
Other	1%

Source: VPS

The trading data in the table above are based on data from the Oslo Stock Exchange.

Adevinta conducts a quarterly analysis of shareholders registered at nominee accounts. A list of Adevinta's shareholders including those registered at nominee accounts is presented below. The list is updated as of 31 December 2022

Rank	Name	% of shares outstanding	Number of shares
1	eBay Inc.*	33.0%	404,231,183
2	Schibsted ASA	28.1%	344,803,374
3	Astinlux Finco S.à r.l.	11.2%	136,875,162
4	Danske Bank A/S	3.0%	36,392,199
5	Baillie Gifford & Co.	2.8%	34,571,756
6	Folketrygdfondet	2.1%	25,194,140
7	Blommenholm Industrier AS	1.4%	17,093,587
8	Capital World Investors	1.0%	12,048,386
9	Vor Capital LLP.	0.9%	11,081,712
10	The Vanguard Group, Inc.	0.8%	9,363,219
11	DNB Asset Management AS	0.7%	9,099,741
12	Premier Miton Investors	0.7%	8,377,725
13	BlackRock Institutional Trust Company, N.A.	0.7%	7,991,768
14	KLP Fondsforvaltning AS	0.5%	6,583,640
15	Eminence Capital, LP	0.5%	6,531,996
16	Fidelity Management & Research Company LLC	0.5%	6,387,962
17	Alecta pensionsförsäkring, ömsesidigt	0.5%	5,875,326
18	Storebrand Kapitalforvaltning AS	0.4%	4,949,664
19	Handelsbanken Kapitalförvaltning AB	0.4%	4,751,664
20	Fidelity International	0.3%	3,576,600

* Through eBay International Management B.V. and eBay International Holding GmbH

The shareholder identification data are provided by Nasdaq. The data are obtained through an analysis of beneficial ownership and fund manager information provided in replies to disclosure of ownership notices issued to all custodians on the Adevinta share register. Whilst every reasonable effort is made to verify all data, neither Nasdaq or Adevinta can guarantee the accuracy of the analysis.

Dividend and buyback of shares

Distribution of dividend and opportunity to buyback shares are regarded as suitable ways to adapt the capital structure. The Board of Directors has adopted a dividend policy that allows for development of Adevinta's business and further growth. The Company's eventual aim is to pay a stable and growing dividend going forward while maintaining flexibility to invest in growth. The focus in the medium term remains on deleveraging. The Company does not expect to pay any dividend in 2023.

On 24 February 2022, Adevinta ASA announced its decision to initiate a buy-back programme of up to 10 million of its own shares, structured into a first tranche of up to four million shares expected to end no later than in June 2022, and a second tranche of up to six million shares expected to end no later than in January 2023. On 22 March 2022 Adevinta ASA announced its completion of the first tranche, with a total of four million shares purchased. The second tranche of the buyback was accelerated and initiated on 6 April 2022 and running until 28 June 2022, the backstop per 2021 AGM authorisation. The continuation of the second tranche of the share buyback was resumed on 30th August 2022 per 2022 AGM authorisation. On 19 October 2022 Adevinta ASA announced the completion of the second tranche, with a total of six million shares purchased. The purpose of the buy-back was to acquire shares to be used as settlement in the Company's share-based incentive plans over the next 3 years.

Shareholder structure

On November 28, 2022, eBay, through its subsidiary eBay International Holding GmbH, has sold 1,019,568 class A shares in Adevinta ASA, to comply with the regulatory requirements set by the Austrian competition authorities for the acquisition of eBay Classifieds Group by Adevinta.

On November 30, 2022, Schibsted sold 24,498,860 shares in Adevinta ASA and simultaneously entered into a total return swap with financial exposure to 36,748,289 shares in Adevinta ASA.

As a result of the foregoing, the shareholding and voting rights of Adevinta's major shareholders as at 31 December 2022 are summarised below:

- Schibsted owns a 28% stake in Adevinta and 30% voting rights
- eBay owns a 33% stake in Adevinta and 30% voting rights
- Permira owns a 11% stake in Adevinta and 12% voting rights

Currently, both Schibsted and eBay are represented at the Board of directors by 2 directors, and Permira by one director, in accordance with Adevinta's Articles of Association. For further information on the eCG transaction and the transaction between eBay Inc. and Permira, as well as the development of the shareholding in 2022, please refer to Note 26 (Equity) to the consolidated financial statements.

Share structure

Adevinta was listed on the Oslo Stock Exchange with two share classes on 10 April 2019. The A shares carried 10 votes per share whereas the B shares carried one vote. During the fall of 2019 the company collapsed the share classes into one, with equal rights for all shareholders.

As part of the consideration for the acquisition of eCG, Adevinta ASA issued a new class of non-voting shares ("Class B Shares") on 25 June 2021 and set up a dual-share class structure. The class B shares are not listed on the Oslo Stock Exchange, but are exchangeable into class A shares on a one-for-one basis on the terms and conditions set out in the Company's amended Articles of Association.

The share capital of Adevinta ASA is composed of 1,165,686,913 ordinary Class A Shares and 59,256,068 Class B Shares (nonvoting shares).

For further information, please refer to Note 26 (Equity) to the consolidated financial statements.

Return

The Adevinta share is listed on the Oslo Stock Exchange with the ticker code ADE. The share is among the most traded in Norway and is a constituent of the Oslo Stock Exchange Benchmark Index.

Adevinta is covered by sell-side analysts in Scandinavia and London. As of the date of this report, twenty-three sell-side institutions, thirteen of which are based outside Scandinavia, are officially covering the Adevinta share.

The Adevinta share produced a total return for shareholders of (44)% in 2022. By comparison, the Oslo Stock Exchange Benchmark Index (OSEBX) produced a return of (1)%.

Share price development for Adevinta compared to various indices and peers can be accessed at [Adevinta.com/ir](https://www.adevinta.com/ir).